

TSX Venture Exchange: ADZ News Release: 18-09

Adamera Delineates Significant Gold Targets on the Lamefoot Trend

Vancouver, BC, May 29, 2018 - Adamera Minerals Corp. (TSX V: ADZ) reports on the second of two gold trends earmarked for drilling on the Cooke Mountain project in Washington state. The Lamefoot Trend is located 6 kilometres west of the previously announced Overlook Trend. The trend extends for 7 kilometres, with the Lamefoot gold deposit near its northern limit.

Adamera has identified two high priority areas on the trend that contain a number of compelling drill targets. These areas include the Lamefoot South and Goodfoot properties. The targets are based on a multi-discipline database compiled over the past several months.

"Adamera is continuing to delineate and test quality exploration targets in Washington State. Our drill programs have achieved success in the discovery of high-grade gold near the Overlook and Key West Mines. In addition to advancing the Overlook Trend discoveries we will test the Lamefoot South and Goodfoot targets on the western Lamefoot Trend," states Mark Kolebaba, President and CEO of Adamera.

The Lamefoot gold deposit was mined in the late 1990s by Echo Bay Mines. It was the largest and highest grade mine in the Cooke Mountain District. High-grade gold mineralization reportedly occurred as silica altered massive magnetite and sulfide zones at a limestone–clastic contact. In addition, mineralization was present within quartz-sulfide veins in clastic rocks near a limestone contact. One of the keys to the deposit was the presence of silica and the proximity to a limestone contact.

Detailed work recently completed by Adamera includes: ground magnetics, electromagnetics to detect massive sulfides, induced polarization (IP) to detect sulfide veining and silica, and gold plus pathfinder element geochemistry. These surveys were superimposed on Adamera geological mapping to identify both structure and key rock types.

Lamefoot South Property

Lamefoot South is located south of and contiguous with the Lamefoot Mine property. Seven targets with coincident magnetic, IP and soils gold anomalies have been identified on a limestone contact within a structural corridor on strike from the Lamefoot Mine. One target is defined by a 400 metre by 400 metre area located a few hundred metres south of the Lamefoot mine (See Figures 1A, 1B and 1C).



The targets are all interpreted to be shallow. A total of 15 drill sites have been submitted for permitting on state lands. Other drilling is planned on nearby private land where owner consent is the only requirement. Drilling is expected to begin in July or sooner.

Goodfoot Property

Goodfoot is located 2 kilometres south of the Lamefoot mine and on strike with the Anfo Fault, a key structure thought to control Lamefoot mineralization. Adamera has identified and mapped on the property 5 kilometres of stratigraphy known to regionally host high-grade gold mineralization. Coincident magnetics, IP, EM and soil anomalies have identified several shallow drill targets.

One of the best targets is estimated to be 25 metres deep and to extend for 300 metres (See Figures 2A, 2B and 2C). Approximately 15 proposed drill holes have been submitted for permitting.



Elsewhere, IP surveying on the Overlook Trend has recently begun and is targeting high-grade gold in quartz veins that were intercepted in Adamera Drill holes and in the upper levels of the Overlook Mine (see news release dated September 7, 2017).

For background information, the Lamefoot and Goodfoot Properties are 10 kilometres and 7.5 kilometres respectively by road from the Kettle River Mill.

Martin St. Pierre P.Geoph., a Qualified Person as defined by National Instrument 43-101 has reviewed the data associated with the projects.

About Adamera

Adamera Minerals Corp. is exploring for a stand-alone high-grade gold deposit within hauling distance of

an existing mill near Republic Washington. This area has reportedly produced over 6 million ounces of high-grade gold. Adamera is the dominant regional explorer in the area.

On behalf of the Board of Directors,

Mark Kolebaba President & CEO

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