

# ADAMERA MINERALS

---

EXPLORE AND DISCOVER WITH US

Q 2019

## ADAMERA MINERALS CORP.

PROVEN GOLD MINING DISTRICT

NEARBY MILL ON CARE &  
MAINTENANCE

POLITICALLY STABLE MINING REGION

UNDER-EXPLORED BY MODERN  
METHODS

PROVEN HIGH-GRADE DRILL RESULTS

## DEPOSIT DIVERSIFICATION



Large low-grade  
bulk mining  
operations



Small footprint high-  
grade operations



## GLOBAL RISK MANAGEMENT



Developing  
Countries

Political risk  
Title risk  
Safety and security  
risk

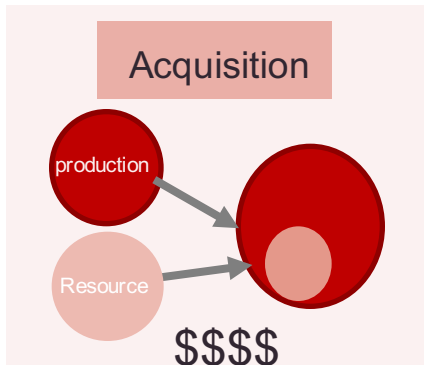


North America

Stable government  
Secure title  
Defined Permitting  
process



## FOCUS ON DISCOVERY



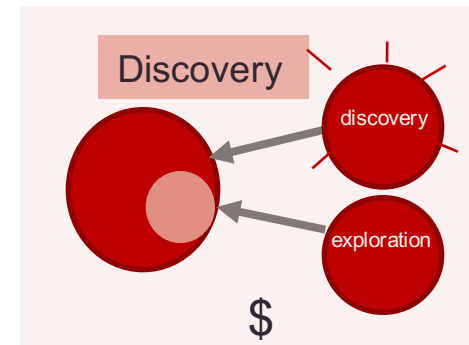
Growth by Acquisition

Few new discoveries  
Optionality projects  
Project expansions  
complete



Need for Exploration

Mine depletion  
discovery rate  
Need new resources  
In safe jurisdictions



## Why consider Washington State?

- 130 years of gold mining – well established mining community
- More than 6 million ounces mined – large structural trends
- High-grade gold deposits
- Mill present, cheap power, and mining workforce
- Under-explored by modern methods

Northeast Washington State is an established gold mining district

## Is there any infrastructure in the area?

- 2000 t/d Mill (Kinross) on care and maintenance, 5-12 km from Adamera targets
- Well developed network of roads and highways
- Cheap electricity and water available
- All projects accessible by roads

Reported production cost - \$320 to \$680 per ounce

## Are there large deposit in Washington?

---

Knob Hill area	3.0 M oz @ 20g/t Au
----------------	---------------------

---

Buckhorn	1.5 M oz @ 12 g/t Au
----------	----------------------

---

K2	1.0 M oz @ 10 g/t Au
----	----------------------

---

Cannon Mine	1.0 M oz @ 7.3 g/t A
-------------	----------------------

---

Lamefoot	0.9 M oz @ 8 g/t Au
----------	---------------------

---

**Large high-grade deposits exist Washington**

## Can you get permits in Washington State?

### Permit process is being streamlined

- Exploration - Adamera has received permits from BLM, USFS & State
- Mining - Buckhorn Mine permit awarded in 2008 - PERMIT NOT REQUIRED FOR MILL



WASHINGTON STATE DEPARTMENT OF  
**Natural Resources**



Local communities support responsible mining

Need for good paying jobs recognized by local, state and federal gov't

Are there any other companies in the area?



Opportunity to expand projects



6 years – Focused on new modern methods of exploration to develop a very detailed and robust database

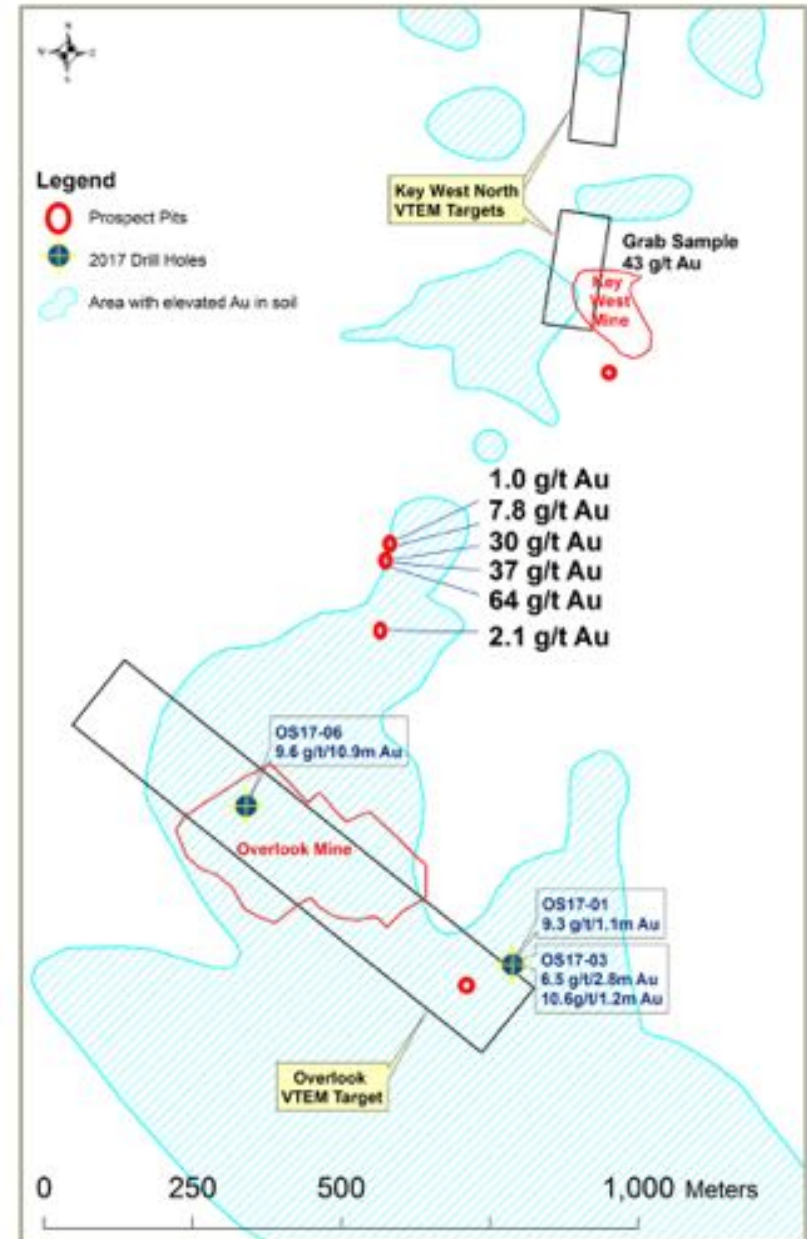
- High resolution ground magnetics (25 m line space)
- High resolution soil sampling - (25x25 m grid)
- IP (50 m line spacing 25 and 50 m stations)
- Structural mapping
- Airborne EM (VTEM)



# RESULTS OF ADAMERA EXPLORATION

- Identified numerous high priority targets on 5 projects in close proximity to existing mines.
- Drilling has intersected high-grade gold - several targets drilled to date.
- Numerous targets remain to be tested

**Low-cost year-round exploration**



6 MILLION OUNCES  
GOLD MINED

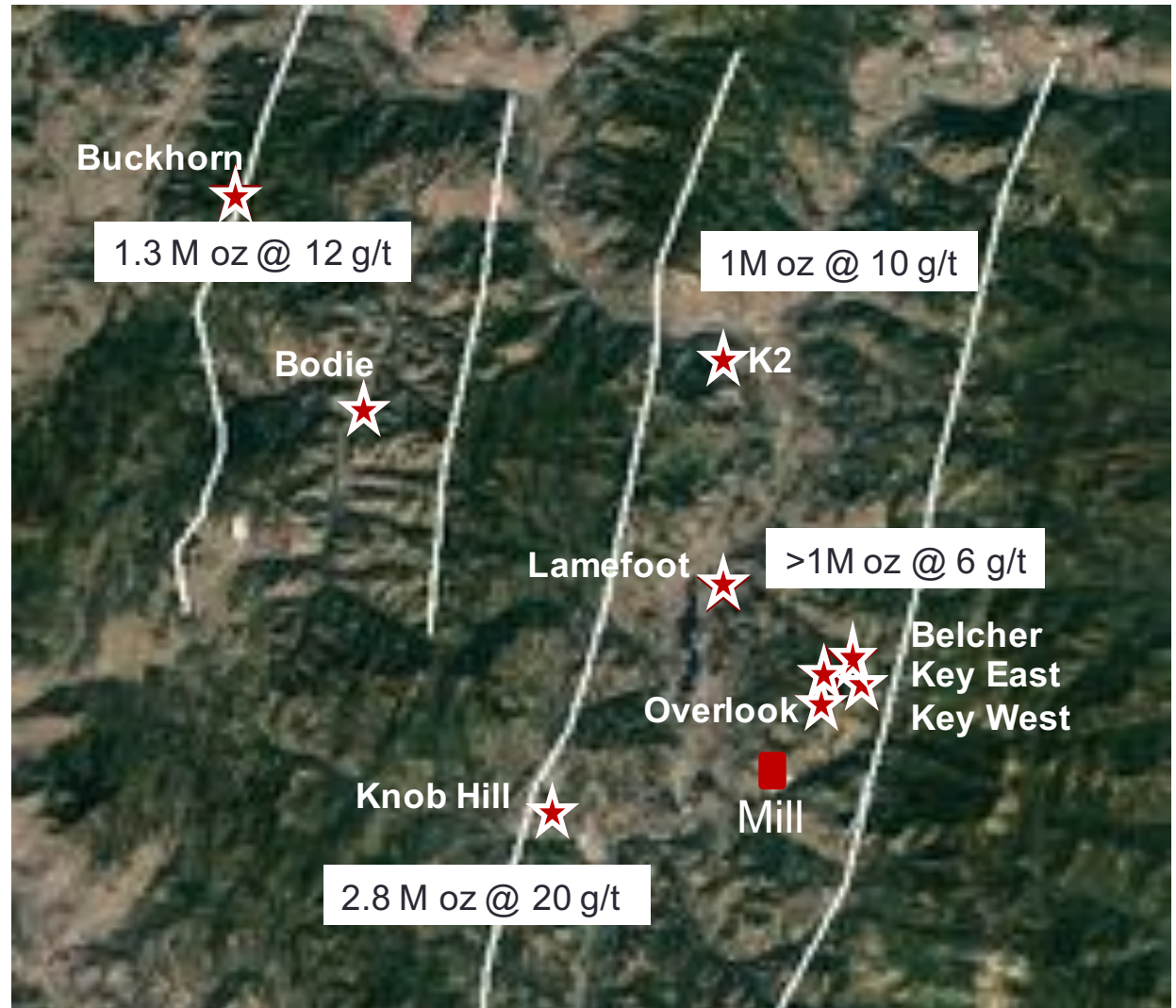
- Landholders-

KINROSS

HECLA

FIORE

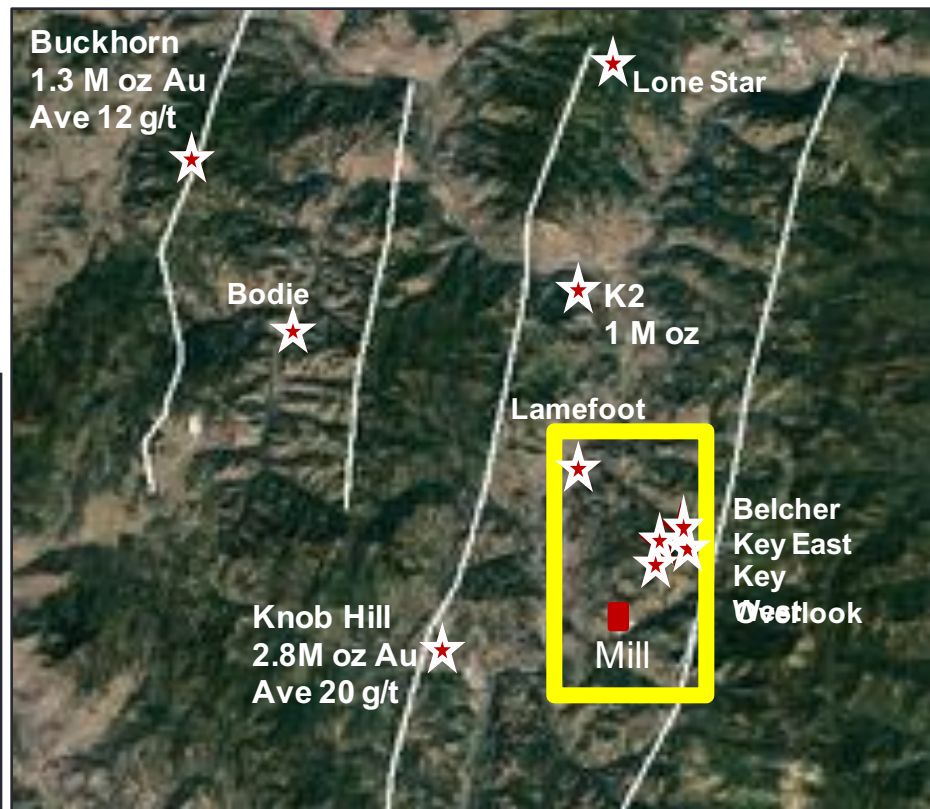
ADAMERA



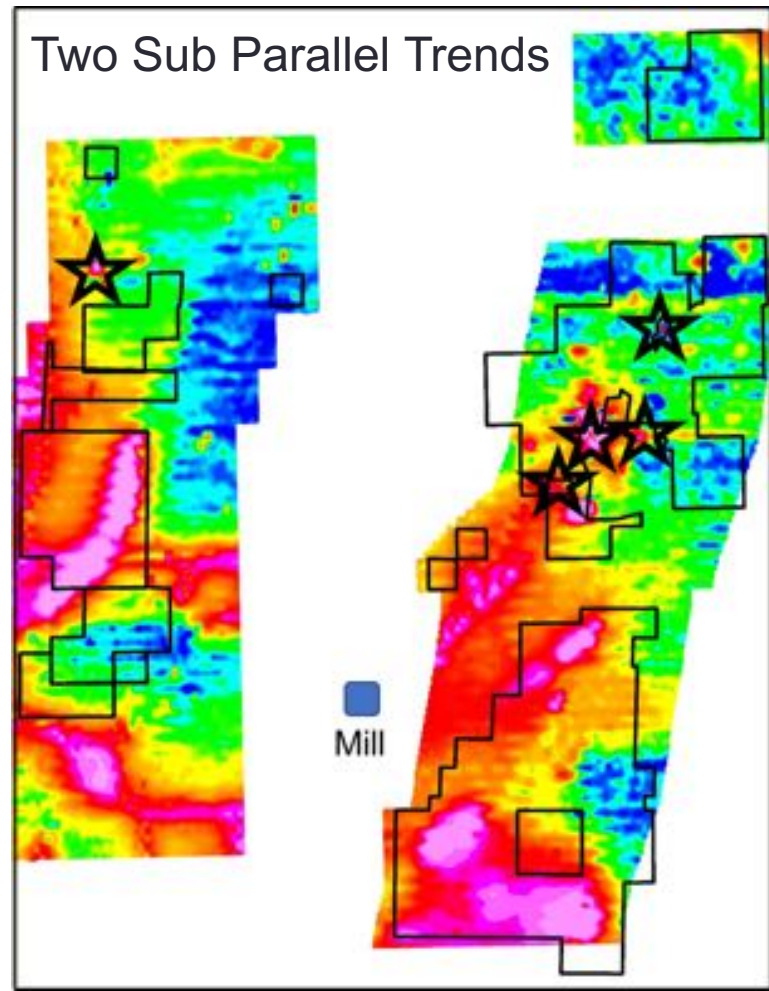
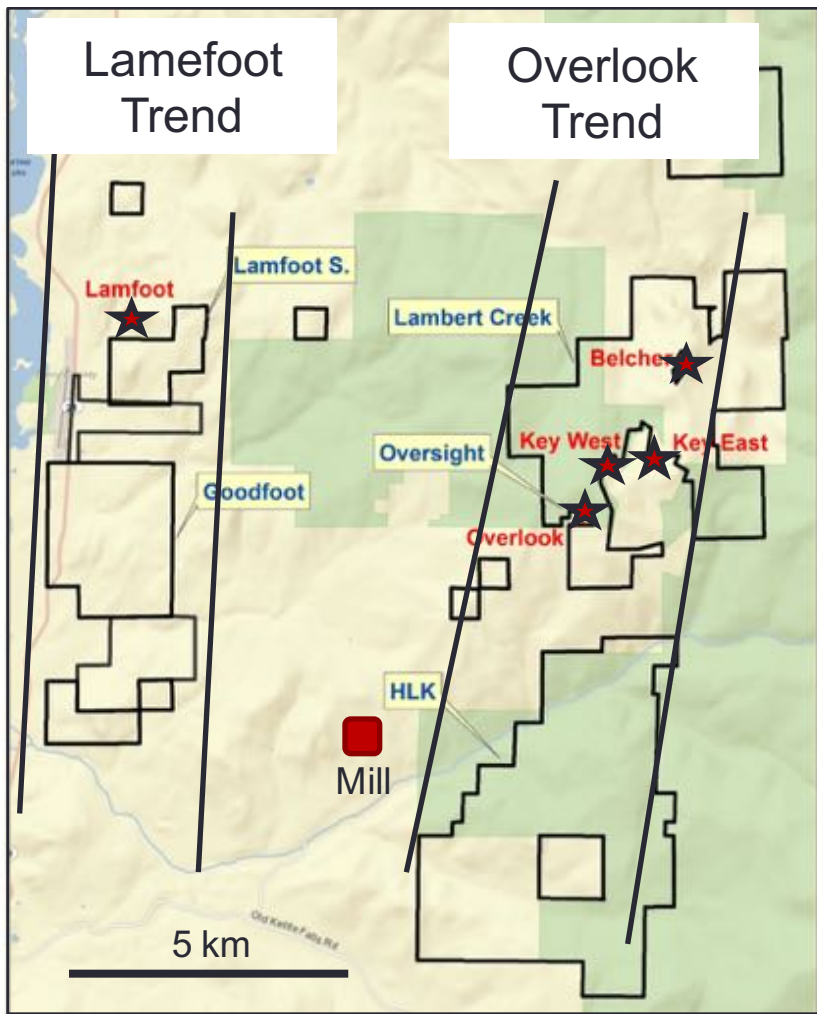
Buckhorn Mine closed 2017  
Mill on care and maintenance



District with Size Potential & High-Grade







- ★ Historic Mines
- Adamera Projects

Under-explored by modern methods

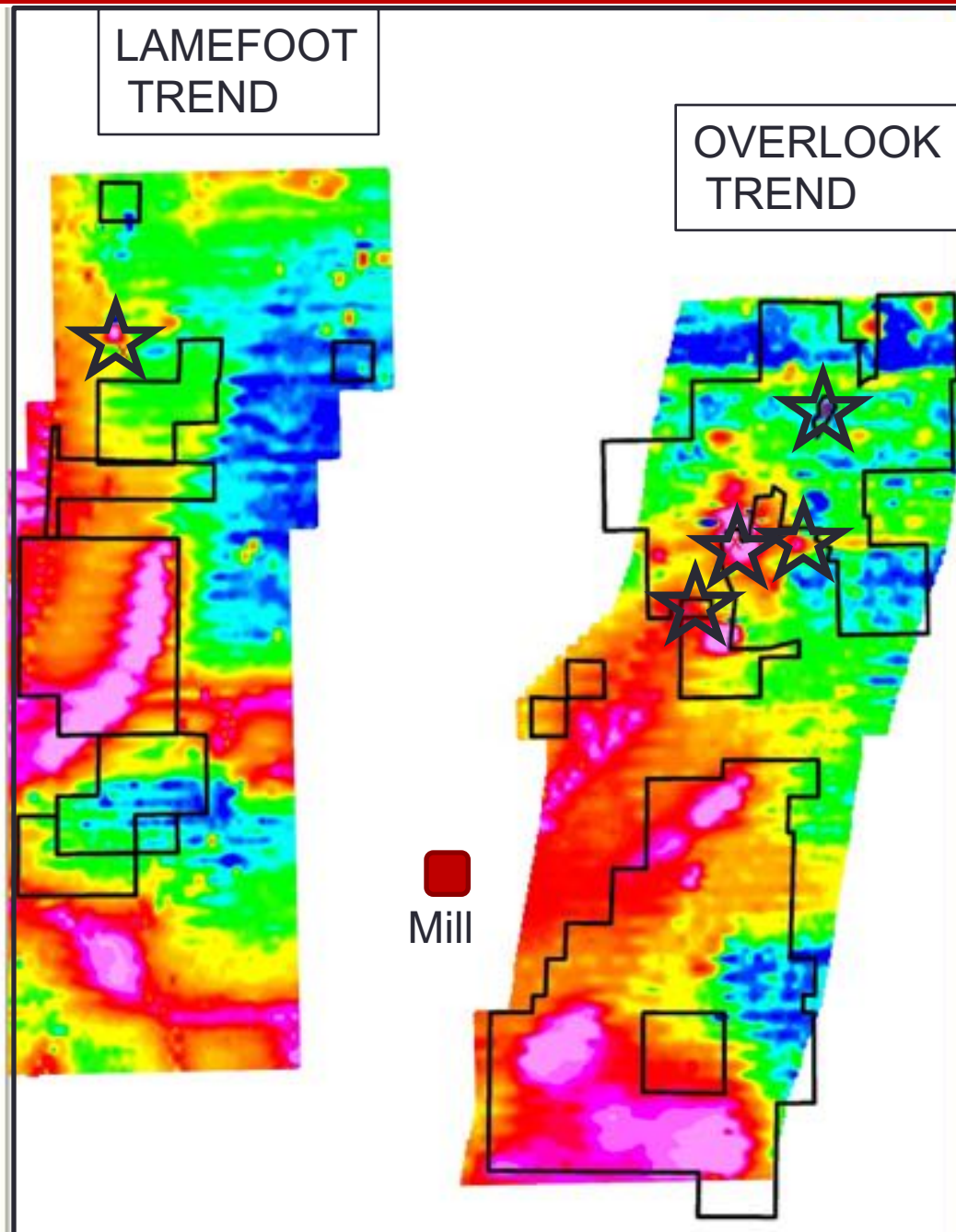
## VTEM SURVEY



VTEM survey completed by Adamera.

Survey detects 5 known deposits in the area

Identifies numerous other similar targets to be drilled



# COOKE MOUNTAIN PROJECT

Exploration data confirms  
2 multi-kilometre trends

## Overlook Trend

- 4 past producing mines
- Prospective geology

## Lamefoot Trend

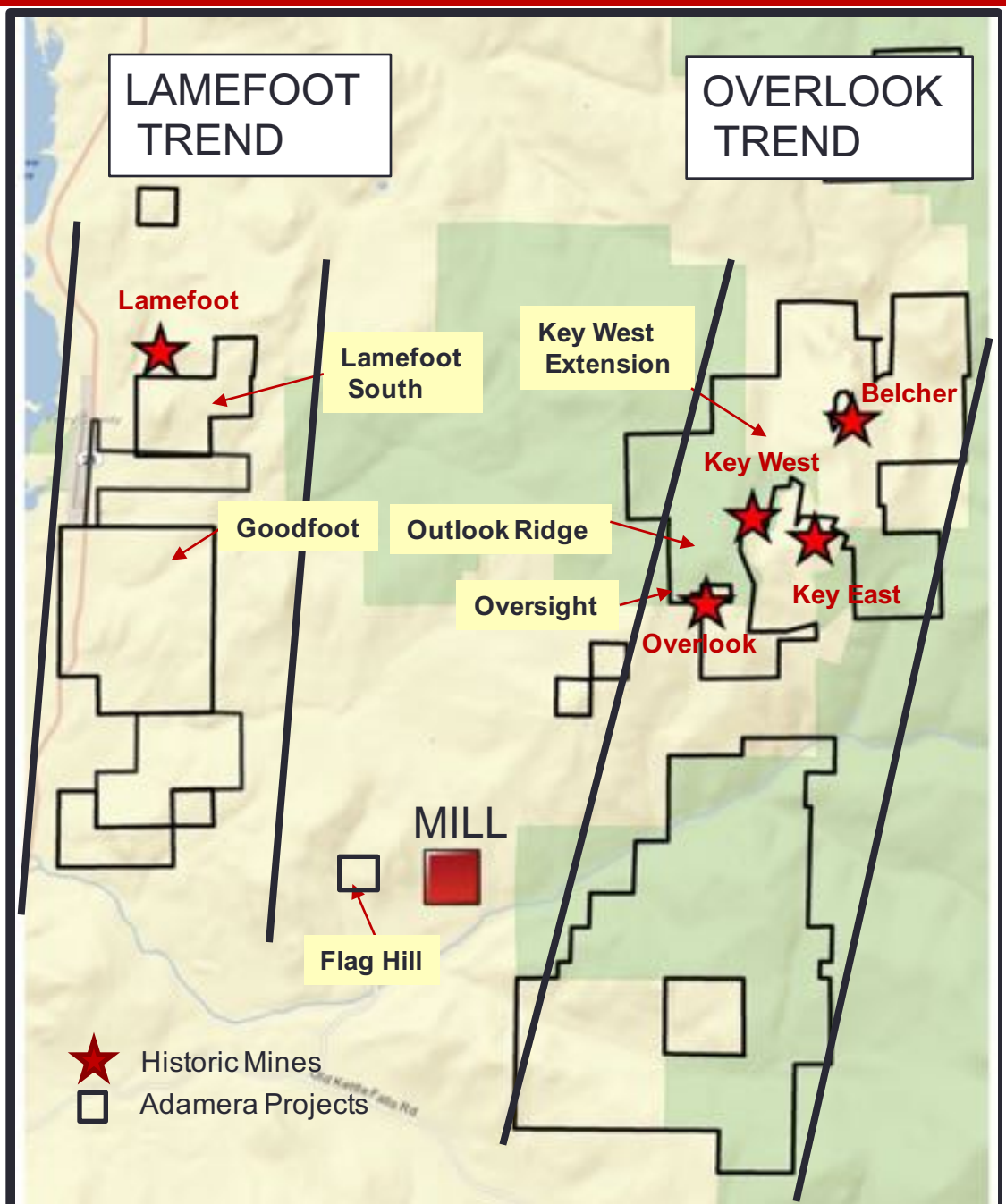
- 1 past producing mine
- Prospective geology

## Flag Hill

- 2.8 M ozs of 20 g/t Au recovered
- Epithermal type deposit

**6M OZ HIGH-GRADE GOLD  
PRODUCED HISTORICALLY**

**5 PAST PRODUCING MINES**





# A - OVERLOOK MINE TARGET – TWO FORMS OF MINERALIZATION

## Overlook /Oversight

### A - DEEP (200 to 220m)

- massive magnetite / sulfides
- limestone-clastic contact
- detectable with VTEM

DDH OS17-06

9.6 g/t Au - 11m

Incl. 15.1g/t Au - 3.9 m

Incl. 13.7g/t Au - 6.3 m

9.9 g/t Au- 2.1m

### B - SHALLOW (20 to 60m)

- sulfides and silica
- high level clastic rocks
- detectable with soil geochemistry

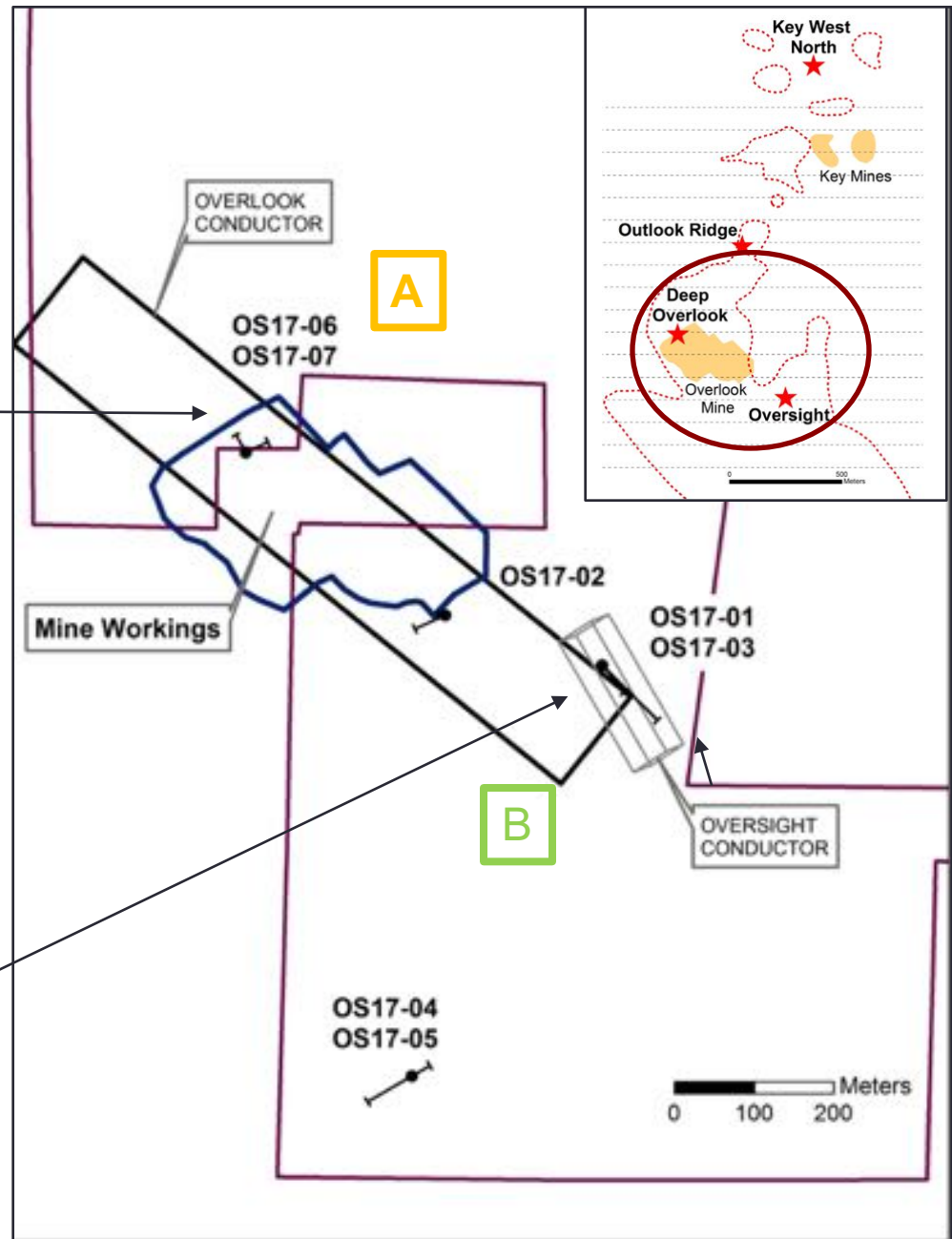
DDH OS17-01, 03

9.3 g/t Au - 1.1 m

6.5 g/t Au - 2.8 m

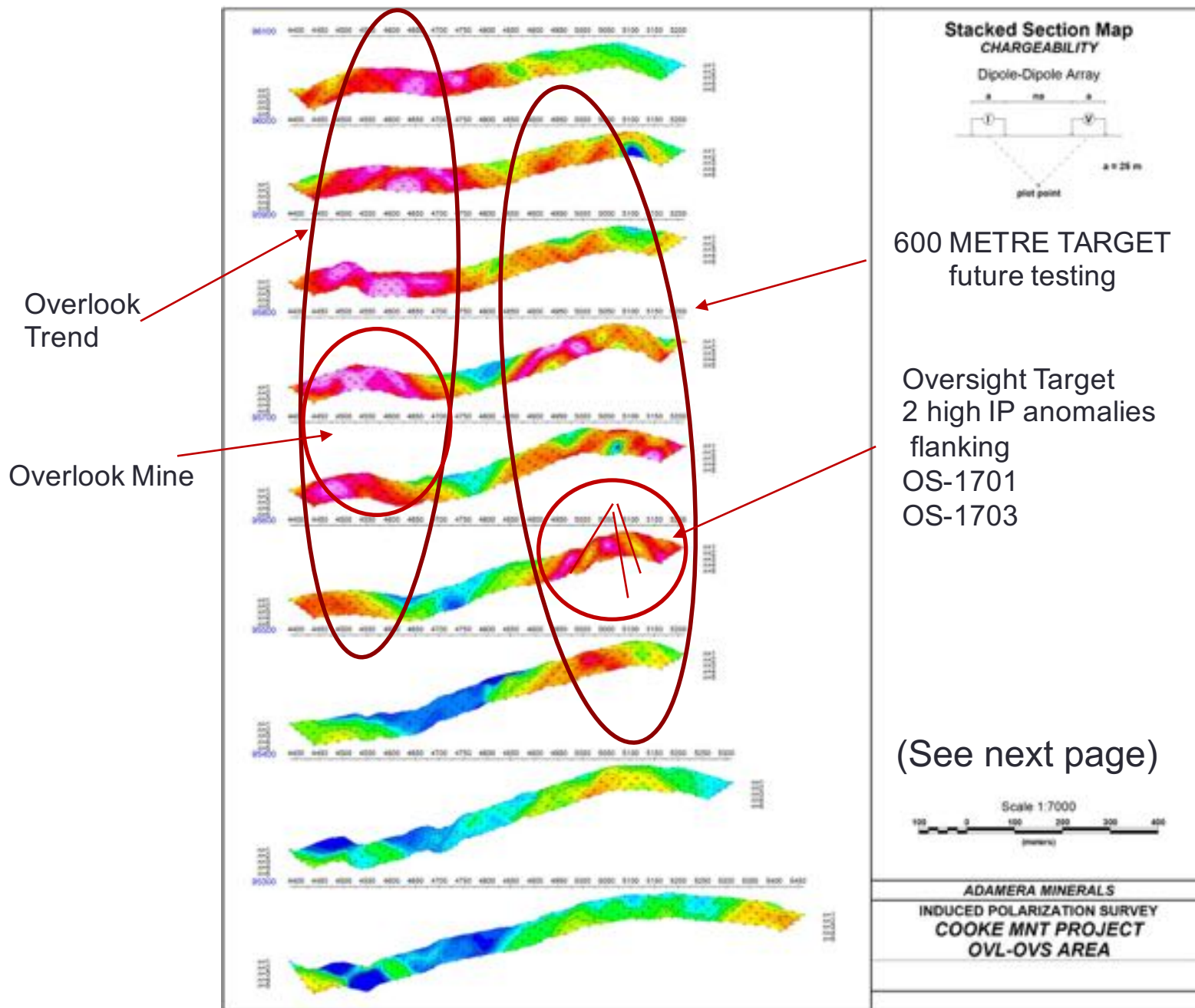
incl. 11g/t Au - 1.2 m

Incl. 15 g/t Au - 0.3 m

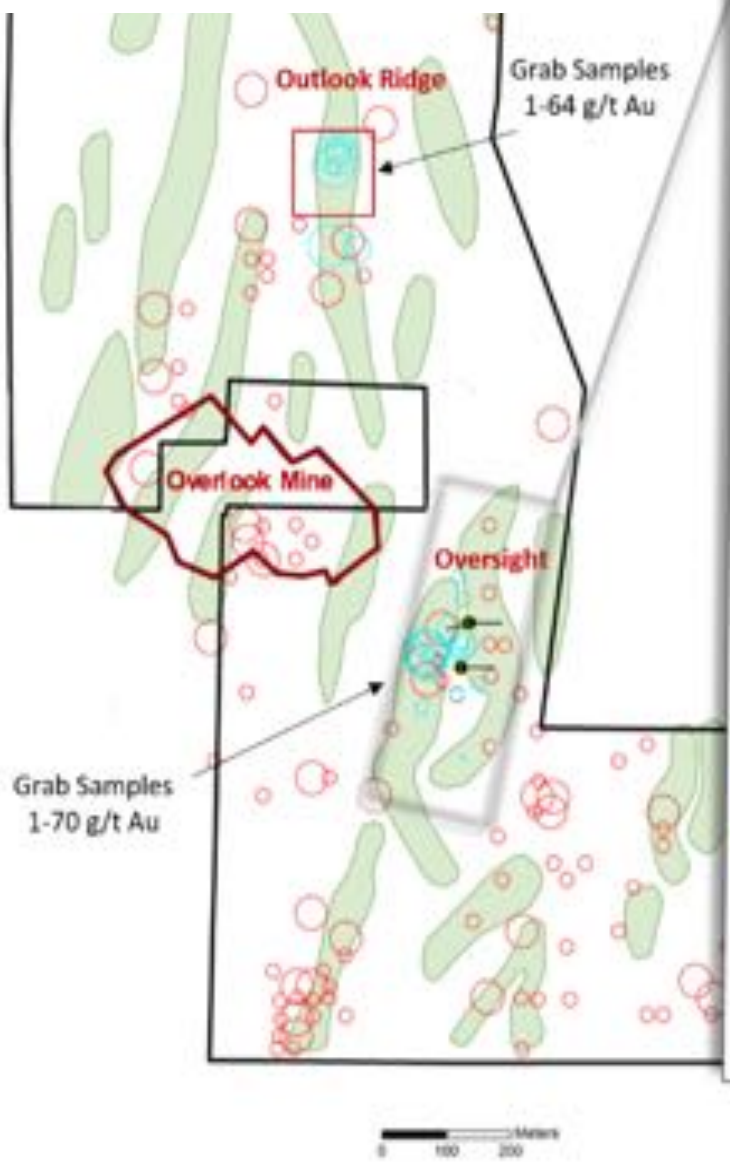




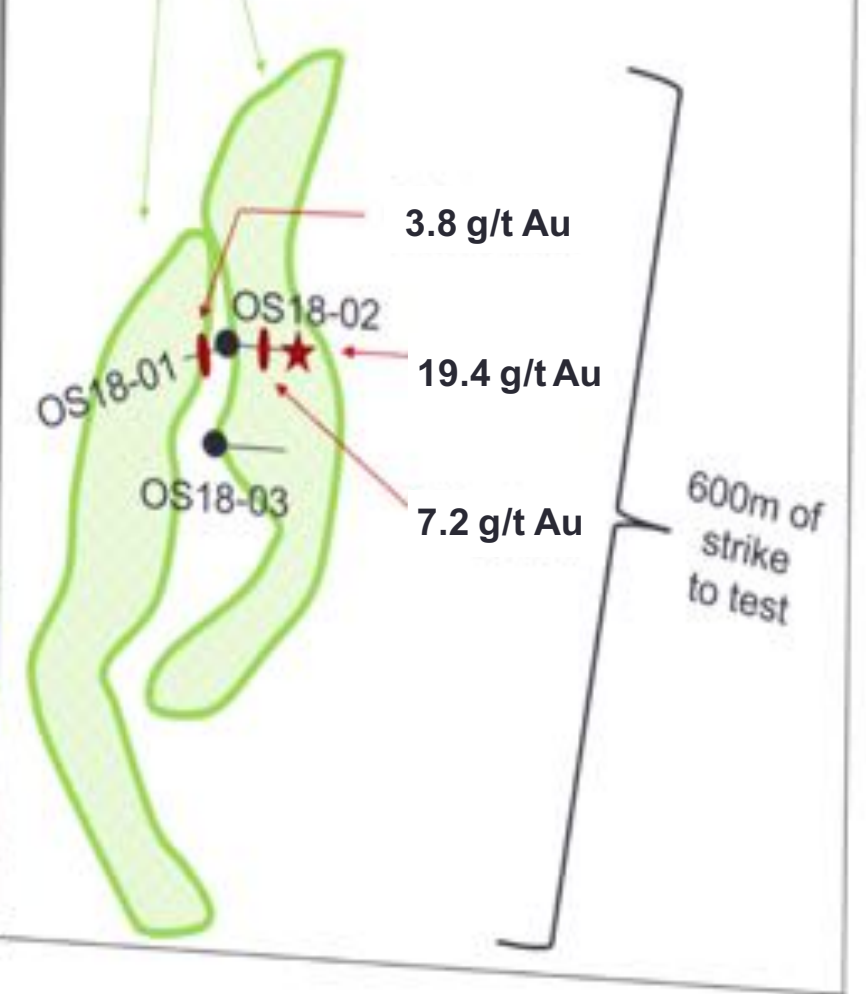
# COOKE MOUNTAIN IP SURVEY



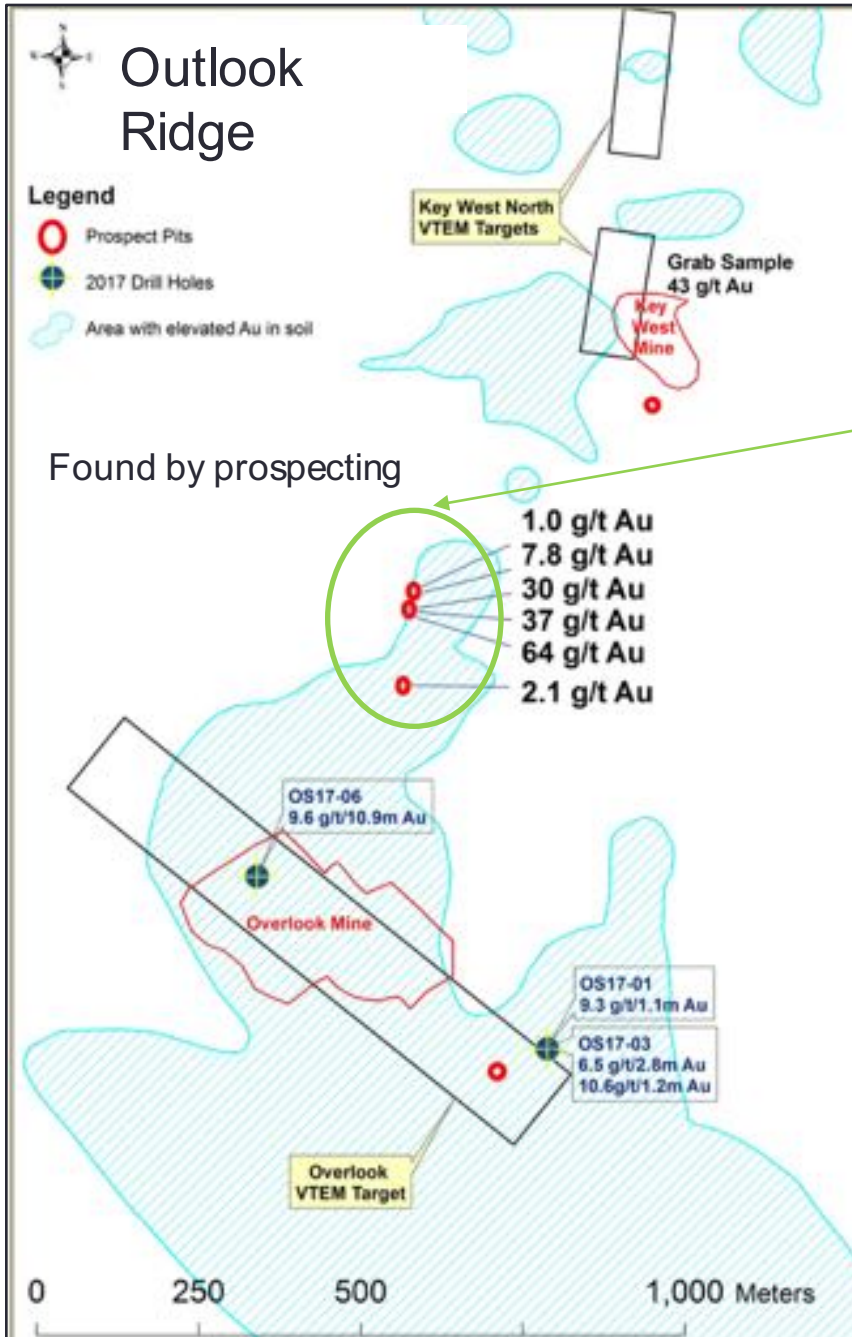
### Cooke Mountain IP anomalies



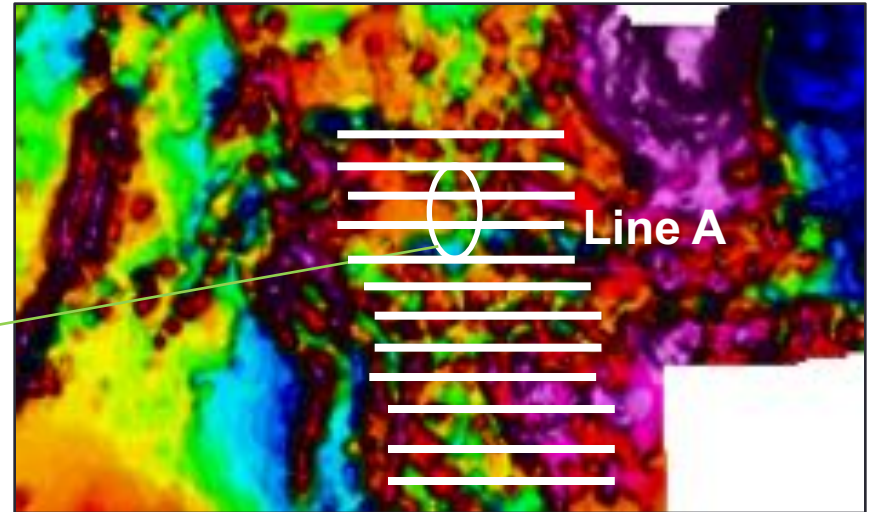
### Oversight IP anomalies with high-grade gold results



# B - OUTLOOK RIDGE PROSPECTING

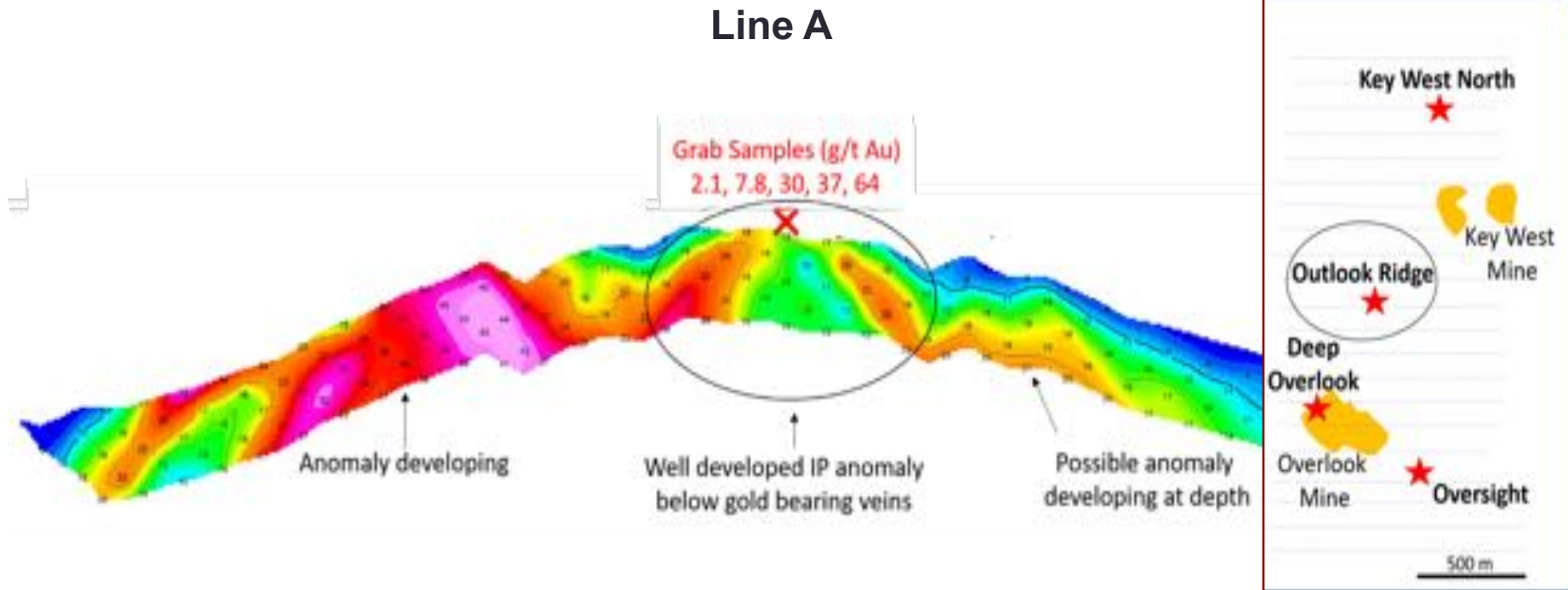


Ground magnetic map with IP lines



Gold with sulfides and silica veining/silica alteration

Good target for IP survey

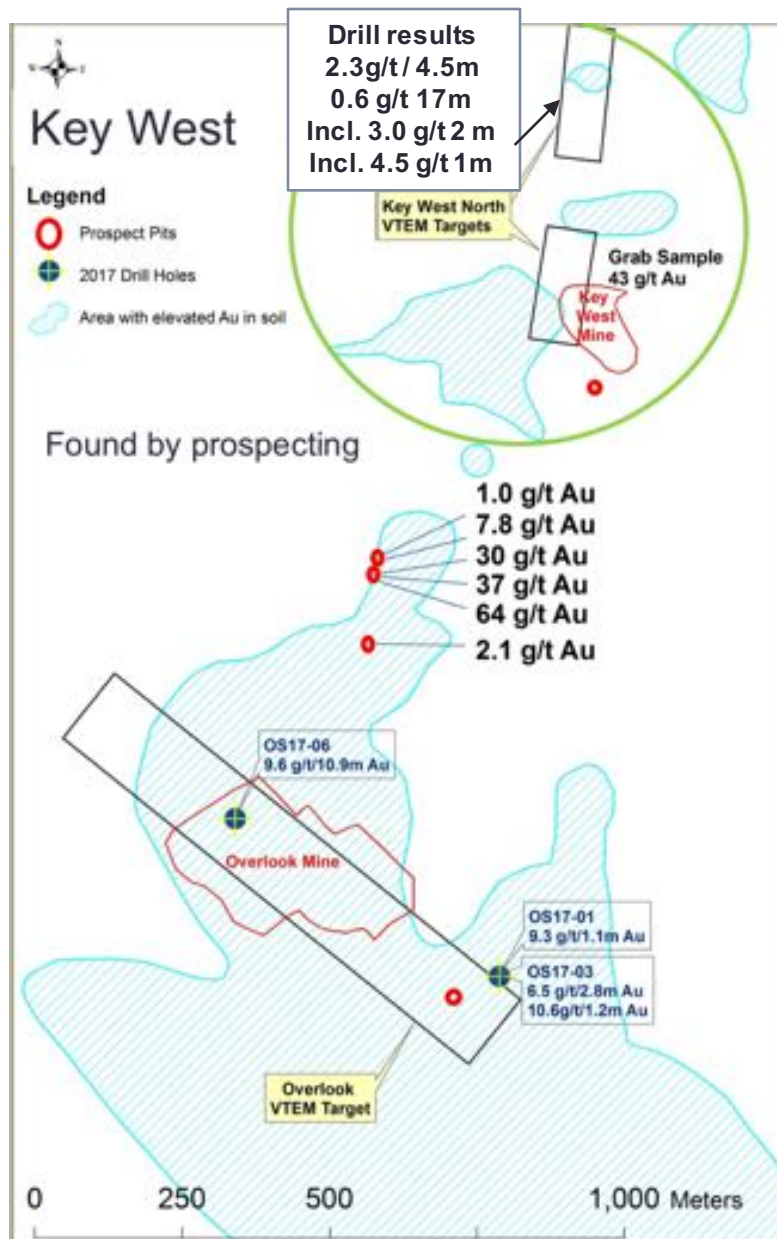


Based on the IP data, this zone is interpreted to be sub-vertical and approximately 15 metres wide near surface.

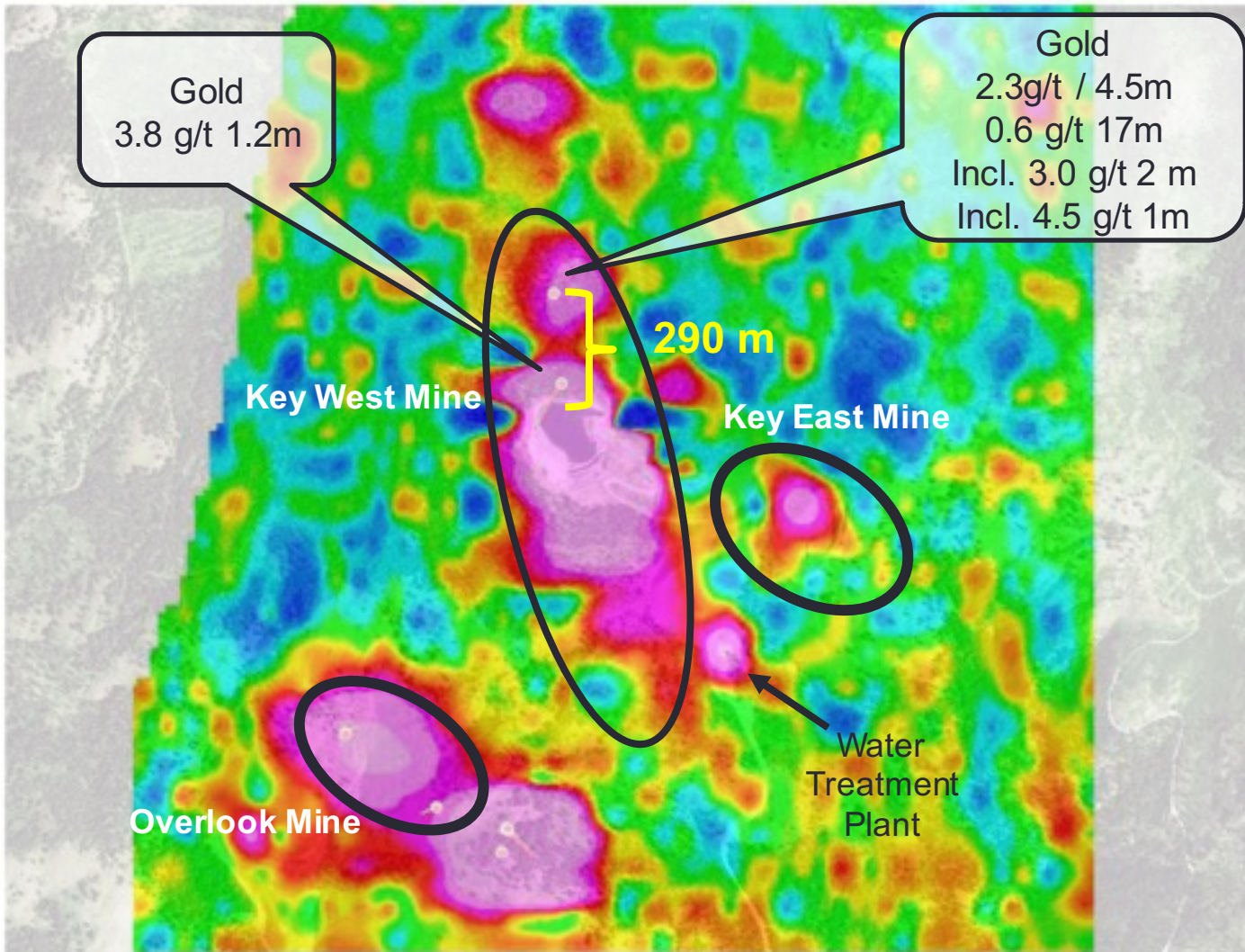
Increasing chargeability with depth may suggest increased sulfide content and/or widening at depth.

The IP data is complex, and indications of the Outlook Ridge anomaly extending to the south for over 300 metres is significant.





- Located 1 kilometre north of the Overlook Gold Mine
- Adamera intersected high-grade gold 300 metres north of Key West Mine
- Best gold values occur with magnetite
- New detailed magnetic data better defines target for further drilling







Key West Mine

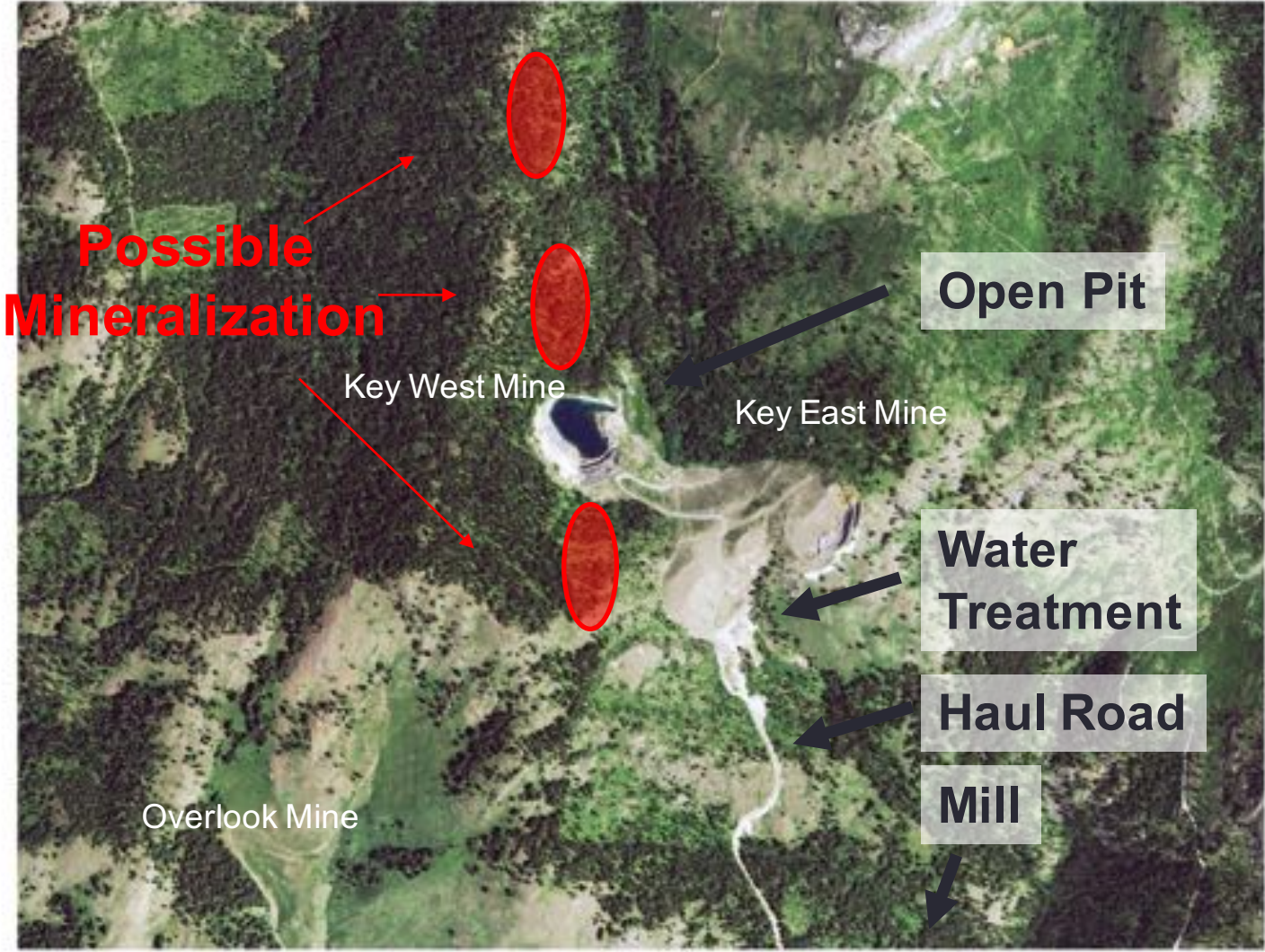
Mineralization

Mineralization

Mineralization







**Possible Mineralization**

**Open Pit**

Key West Mine

Key East Mine

**Water Treatment**

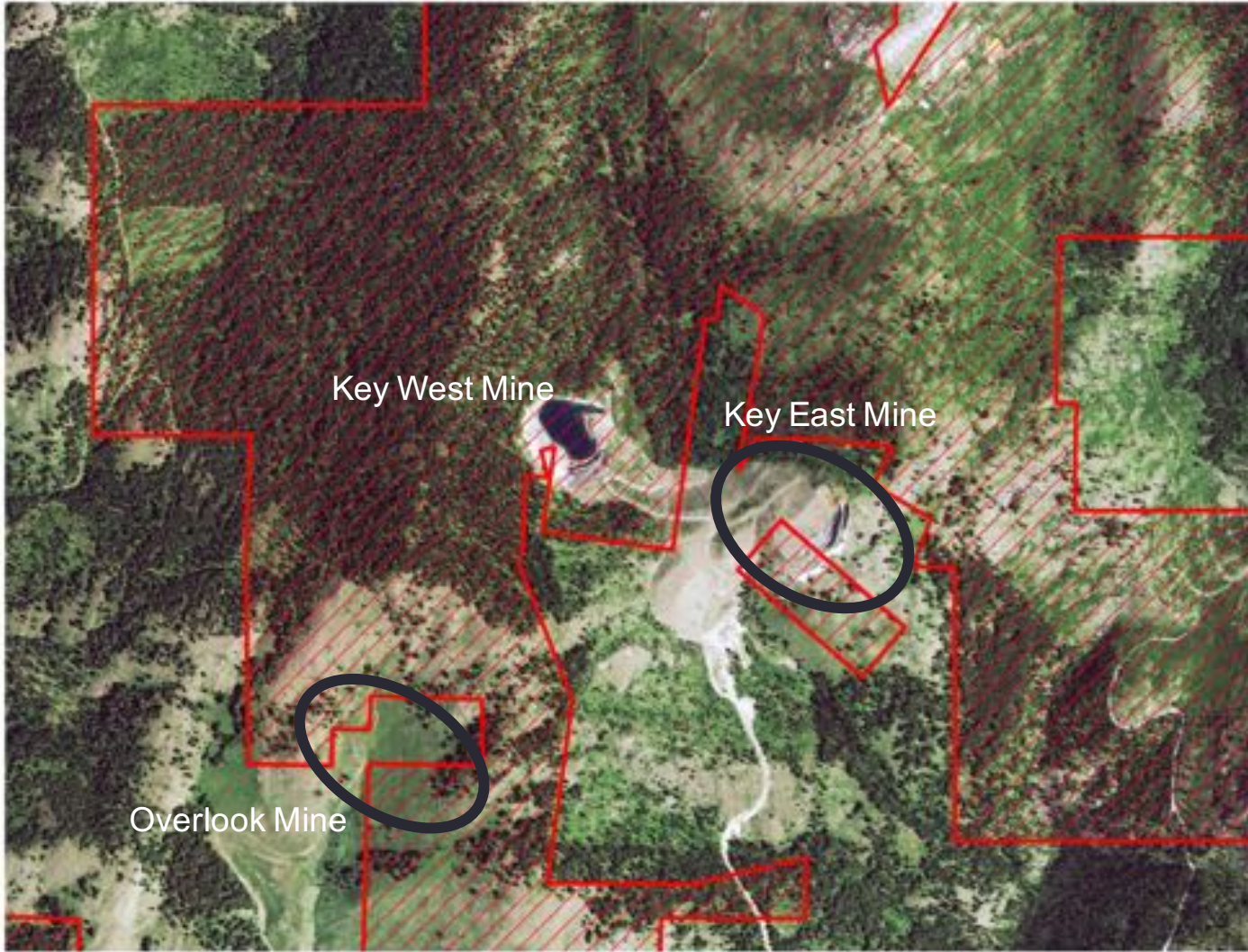
**Haul Road**

**Mill**

Overlook Mine







Key West Mine

Key East Mine

Overlook Mine



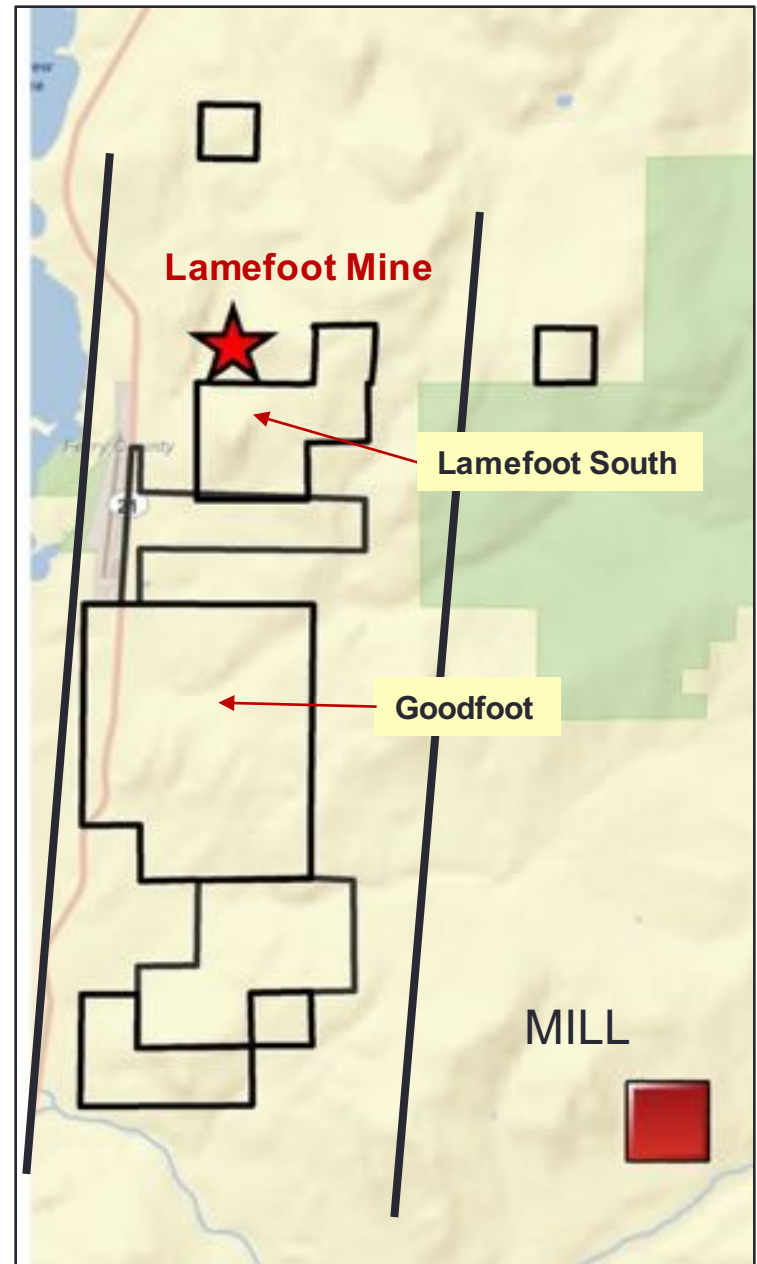
- 7 kilometre trend
- Historic Lamefoot Mine  
high-grade 10 g/t Au / 800k oz

### LAMEFOOT SOUTH

High priority multi data anomaly  
280m south of the historic  
Lamefoot Mine

### GOODFOOT

Located 2 kilometres south of the  
historic Lamefoot mine and on  
strike with key structure thought to  
control Lamefoot mineralization





- 7 shallow targets with coincident magnetic, IP and soil gold anomalies
- Target 280 metres south of the Lamefoot Mine

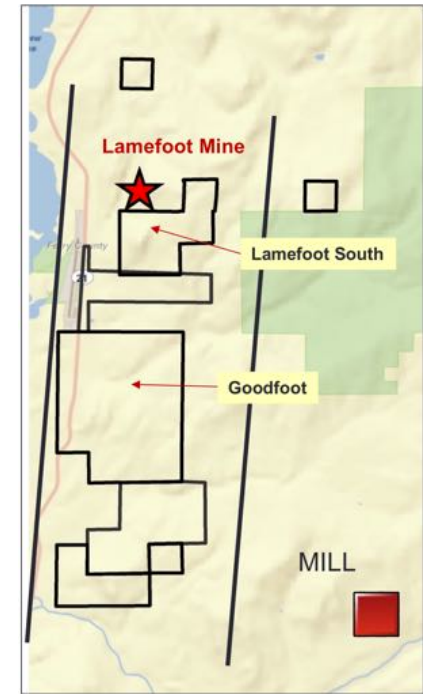


Figure 1A. Arsenic and gold soil anomalies near Limestone contact. Lamefoot deposit occurs along limestone contact.

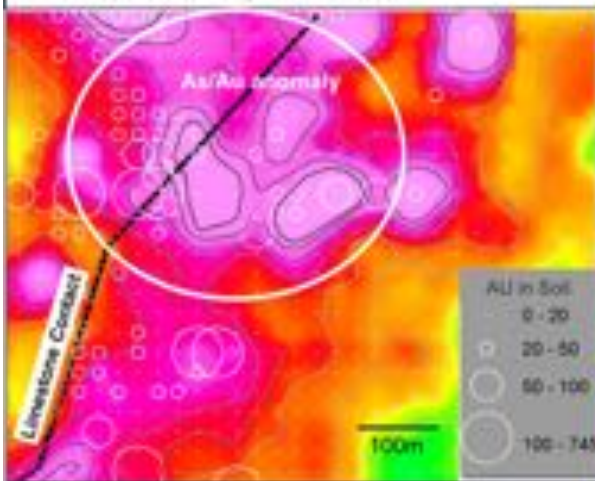


Figure 1B. Magnetic anomaly near Limestone contact highlighted within circle.

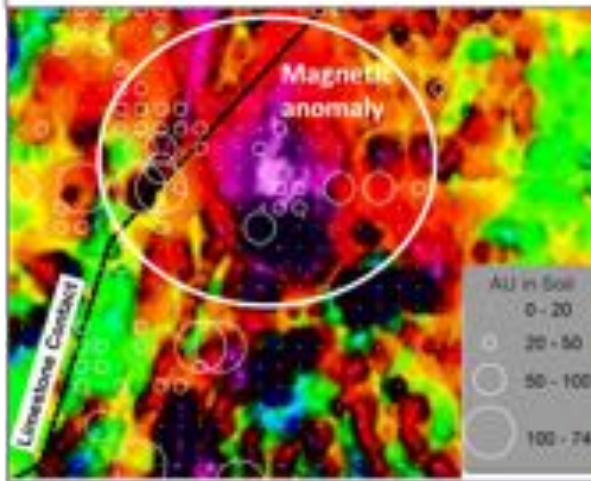
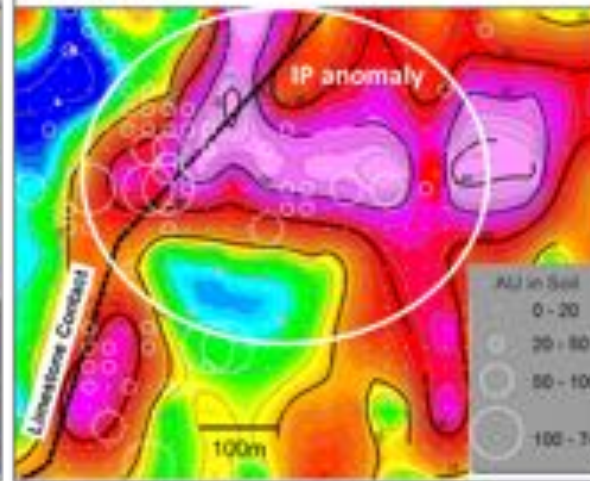
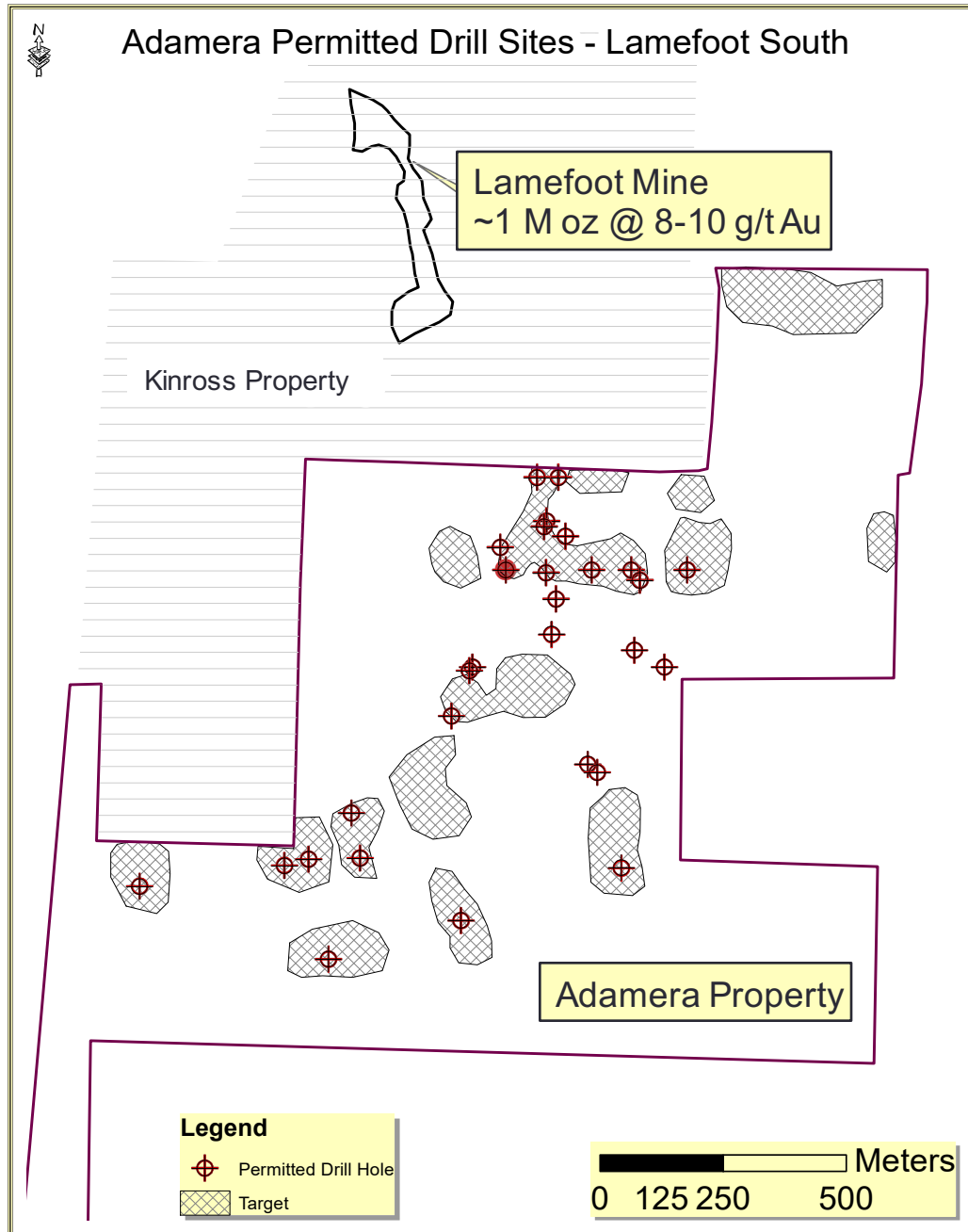


Figure 1C. IP anomaly near limestone contact. Note coincident magnetic and soil anomalies.

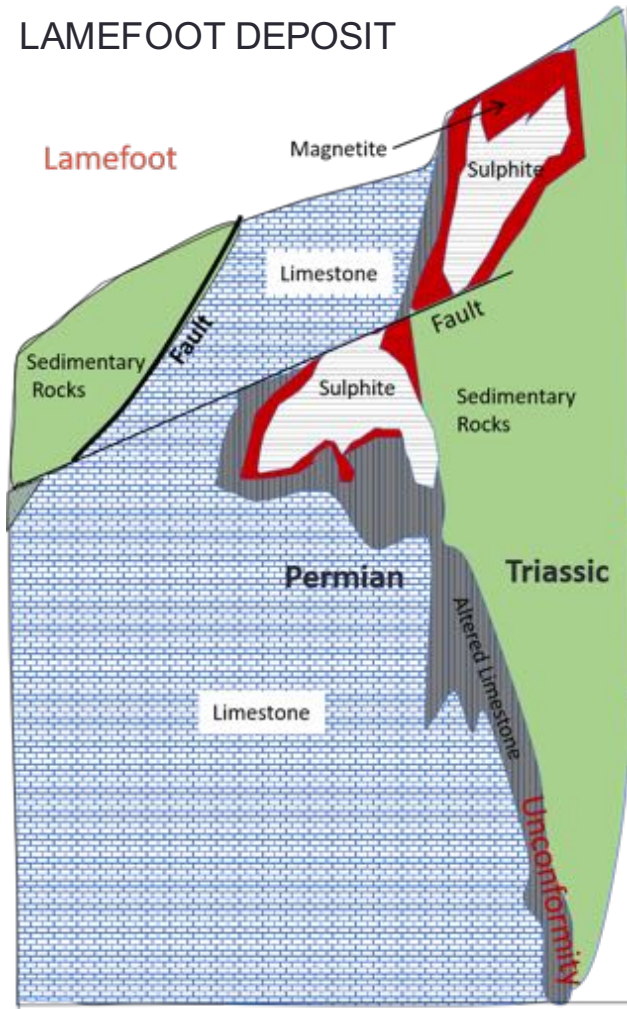


# LAMEFOOT SOUTH TARGETS



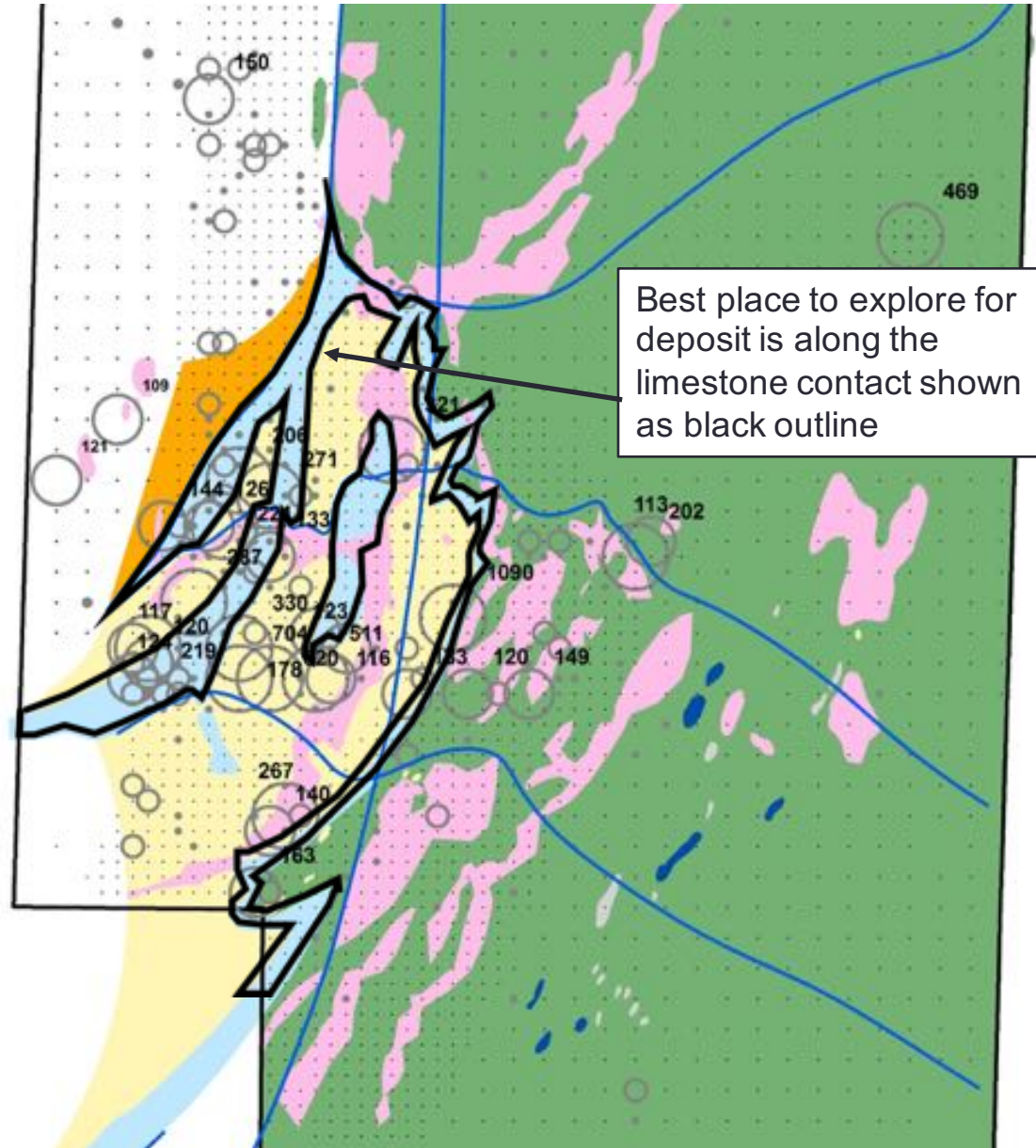
# GOODFOOT TARGET AREA

## LAMEFOOT DEPOSIT



The Lamefoot deposit occurs along the limestone contact

## GOODFOOT TARGET



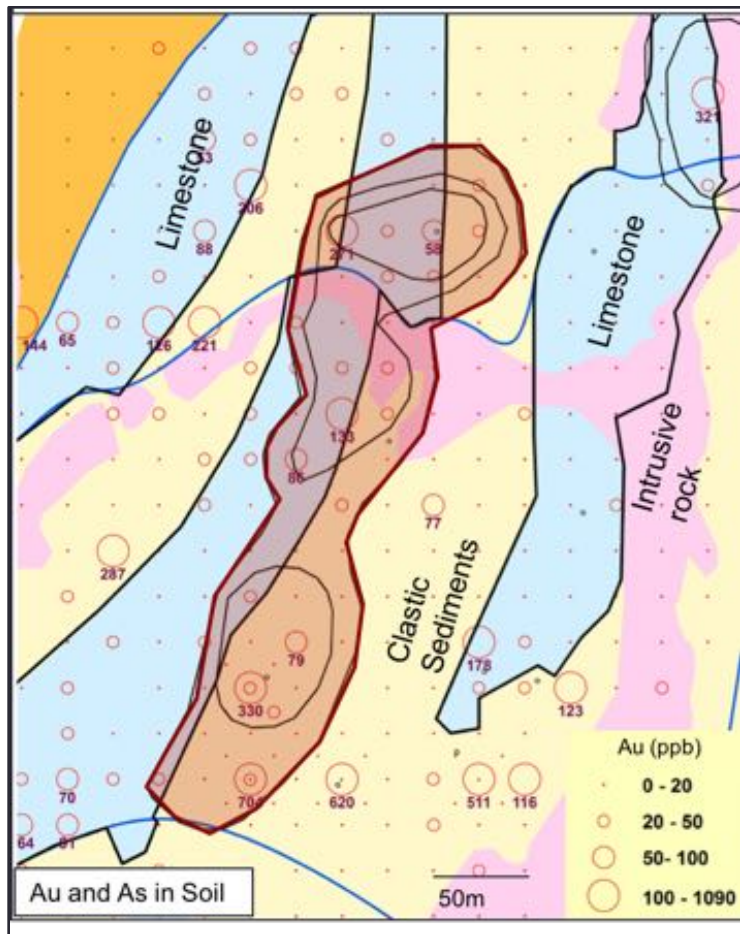


2 kilometres south of the Lamefoot mine

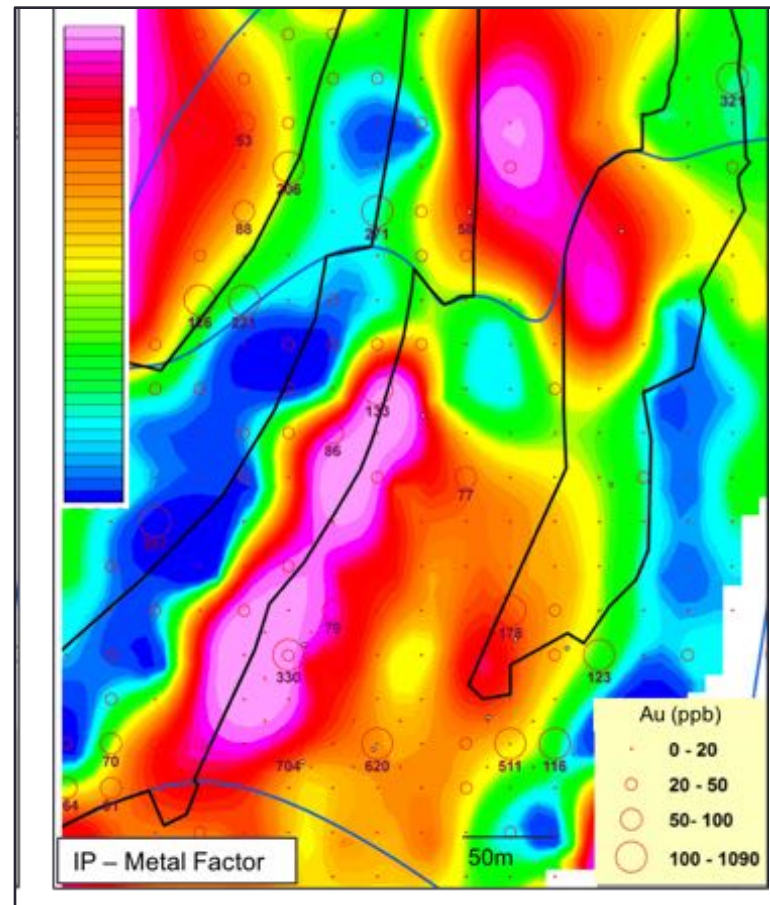
Within the same geological setting as the Lamefoot Mine.

15 shallow drill holes planned

Soil anomaly along limestone contact



IP anomaly along limestone contact



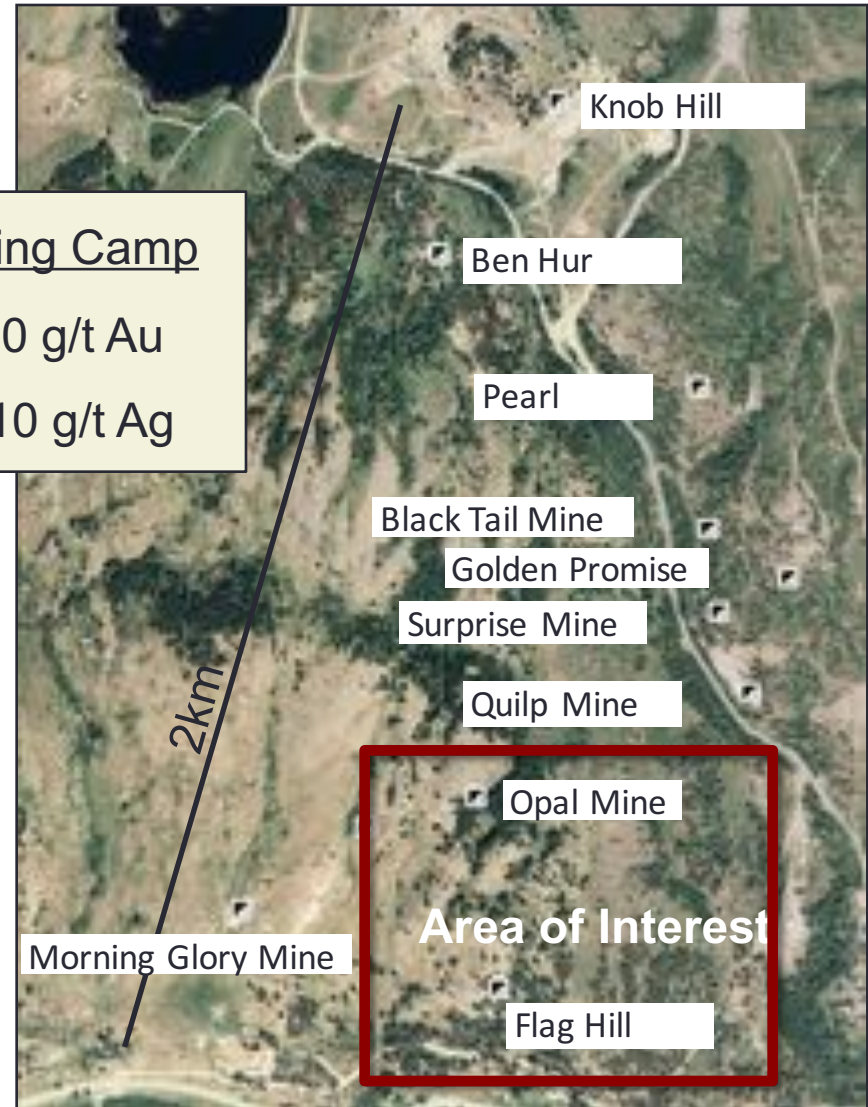
# Republic Mining Camp



## Republic Mining Camp

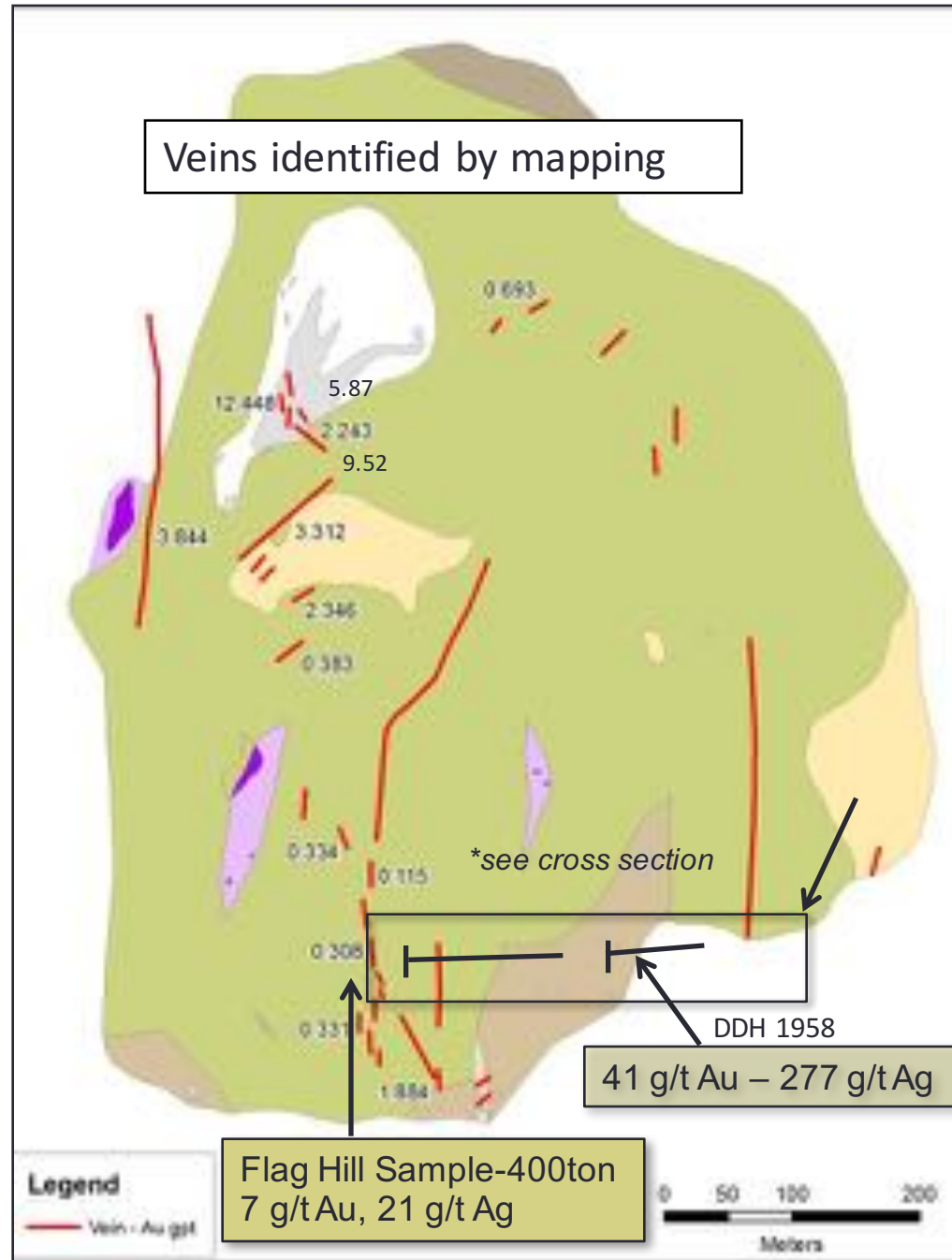
2.8 M oz / 20 g/t Au

15 M oz / 110 g/t Ag





# Epithermal Veins

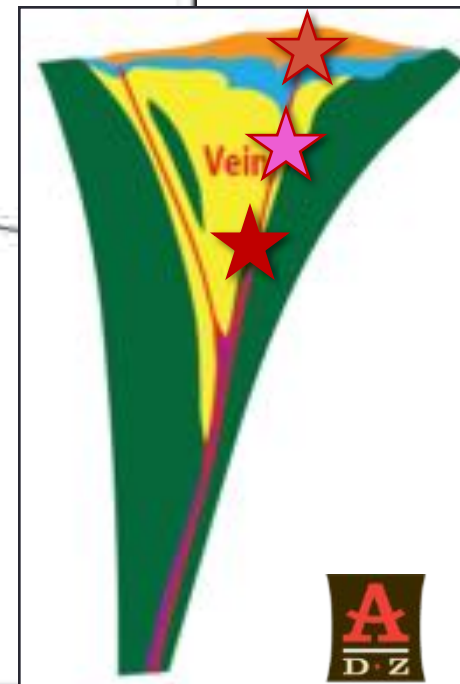
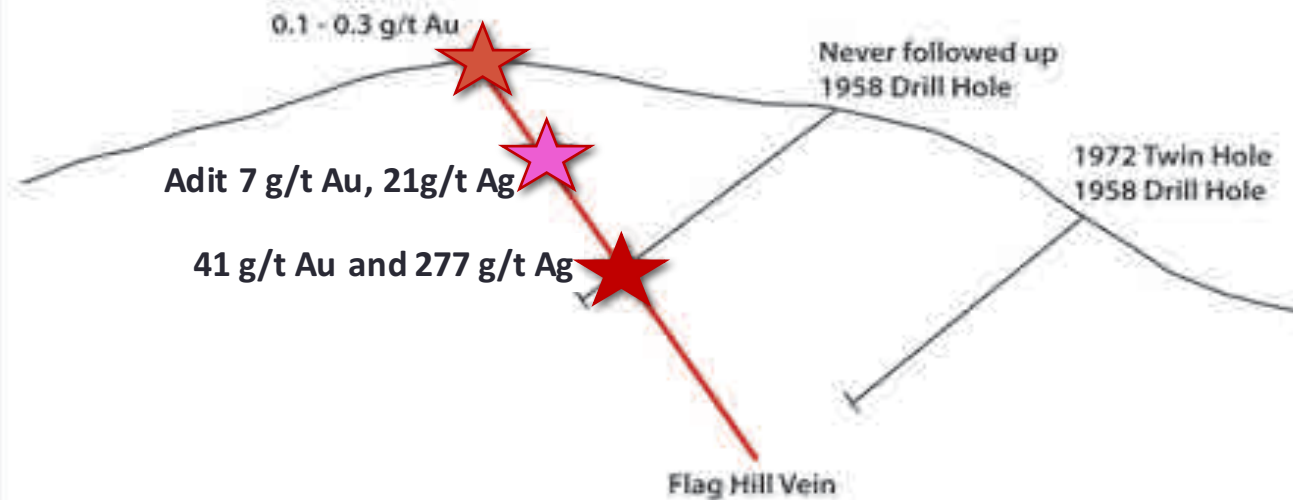




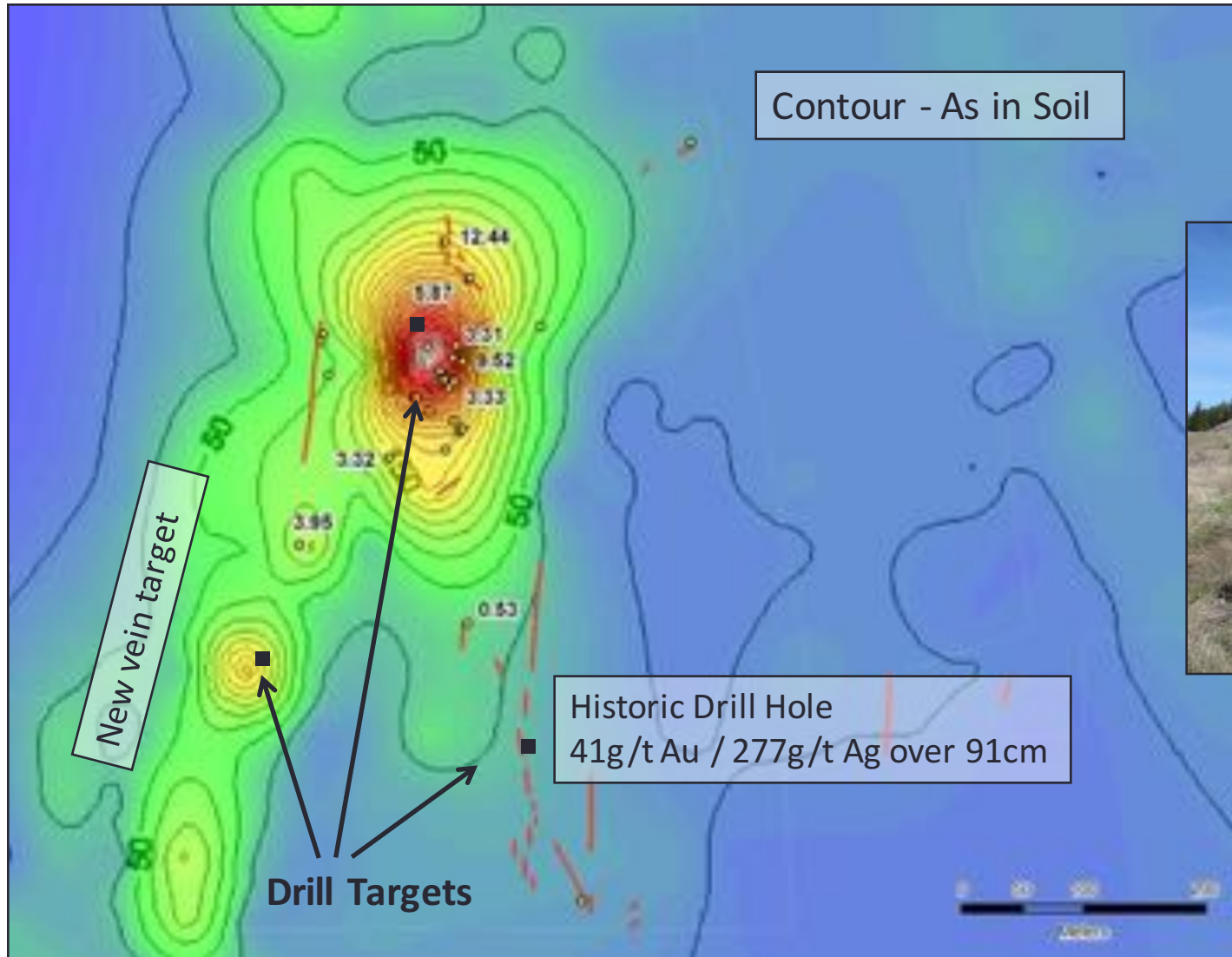
# Flag Hill – Historic Target

Cross Section

Gold grade increases with depth



# Drill Targets on Flag Hill



## Management

Chairman of the Board  
**Yale Simpson**

President and CEO  
**Mark Kolebaba**

Chief Financial Officer  
**Mark T. Brown**

Directors  
**Bernhard Kahlert**  
**Geir Liland**

Advisor  
**Terry Lyons**

## Share Structure

TSX-V	ADZ
Price	\$0.04
Shares Outstanding	141,381,929
Warrants	28,174,497
Options	7,550,000
Fully Diluted	177,106,426